

## The Money Skills for Teens Scholarship 2017 Supporting Students Enrolling in Financial Literacy Programs

As part of UCLA Extension's commitment to the Los Angeles community, the *Money Skills for Teens Scholarship* was created to help teens gain an early understanding of the real value of money and develop strong financial management skills. This 2-week, 6 session interactive workshop teaches students how and why money is used, provides an overview of investments, and a roadmap for starting a sound financial plan.

Consider the following:

- 2,500 Americans of all ages were asked: "What high school-level course would benefit your life the most?" More people answered 'Money Management' than 'Math,' 'Science,' and 'Social Studies' – COMBINED! (NFEC)
- 76% of college students wish they had more help to prepare for their financial futures. (KeyBank)
- Half of US teenagers are unsure how to use a credit card effectively, yet 24 % believe high school or younger is when they should get their first credit card. (Junior Achievement & Allstate Foundation)
- 76% of college students wish they had more help to prepare for their financial futures. (KeyBank)

Two sessions of the *Money Skills for Teens* course will be offered for Summer, 2017: Afternoon program starting June 19 or the morning program starting July 17.

### Scholarship

UCLA Extension will award up to ten (10) scholarships to cover the full cost (\$345) of enrollment into the *Money Skills for Teens* course. Applicants must secure transportation to the UCLA campus and be able to commit to the full 6-session program. The application selection process will be administered by an assigned representative at the student's respective high school.

### Eligibility

Applicants should meet the following criteria:

- Must be between 14 to 18 years old at the time of enrollment.
- Applicant must be a high school student referred by a collaborating institution that has been selected by UCLA Extension to participate in the Scholarship referral activity.\*
- UCLA Extension employees and their family members are not eligible to apply.

### To Apply

To be considered, applicants must submit the following:

- Completed application form, including a 250-word typed essay.
- Application form and essay must be submitted by Monday, June 5<sup>th</sup> to the designated representative assigned to review and select final candidates by the school or non-profit.

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Supporting Students Enrolling in Financial Literacy Programs

Student's Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_

Local Address (Number and Street): \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

Course Preference (choose one):

<b>June Program</b> (Afternoon)	<b>July Program</b> (Morning)
Mon, Tue & Thur, 2 – 5 pm <b>June 19 – 29, 6 mtgs</b>	Mon, Tue & Thur, 9 – 12 pm <b>July 17 – 27, 6 mtgs</b>

**Personal Statement:**

In 250 words or less, describe your main reasons for wanting to attend the *Money Skills for Teens* course and how it will help prepare you for your future goals in life. Judging of the essay will take into account your ability to communicate in writing the significance that this course may have for reaching your personal and/or professional goals.

Essays may be submitted in the box below or as an attached document.